

Former Piggly Wiggly building in Columbia sold



By: Jason Thomas, May 29, 2025

Two vacant buildings, including a longtime neighborhood grocery store, have been sold in Columbia.

Marcus & Millichap, a commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, has sold two vacant retail buildings located at 3818 Devine St. in Columbia, for \$7.1 million, according to a news release. The site was home to a Piggly Wiggly grocery store for more than 40 years before closing in April.

"Through our relationships with both the seller and the buyer, we identified a strong opportunity to align the goals of both parties," said Harrison Creason, first vice president investments, in the release. "This is a prime piece of real estate in a highly visible and well-known part of Columbia. While the property no longer fit the seller's long-term strategy, it presented a compelling opportunity for a local firm with a proven track record of investing in quality assets and contributing to the community. We were pleased to help facilitate the transaction between the buyer and seller and look forward to seeing how the site evolves."

Creason and Andrew Margulies, investment specialists in Marcus & Millichap's Charleston and Raleigh offices, facilitated the transaction between the seller, an out of state owner, and the buyer, Cason Development Group of Columbia, according to the release.

The 38,816-square-foot property consists of two buildings on 3.22 acres at the corner of Kilbourne Road and Devine Street, a key thoroughfare linking downtown Columbia, the <u>University of South Carolina</u>, and surrounding neighborhoods of Rosewood and Heathwood, the release stated.