



# Marcus & Millichap Arranges Net-Lease Advance Auto Parts Sale for Over \$1M

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**Marcus & Millichap (NYSE: MMI)**, a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of a **7,000-square-foot** Advance Auto Parts says **Ben Yelm**, regional manager and South Carolina broker of record.

“This freestanding single-tenant Advance Auto Parts is as a stable, recession-resistant investment which appealed to a wide audience of buyers. We received multiple offers during our marketing period and ultimately closed within 98% of the seller’s asking price. Once we went to market, we were able to close the transaction within 75 days,” said **Harrison Creason**, first vice president investments. The property was exclusively listed by Creason, Margulies, Jolly, and Pardoll of Marcus & Millichap.

This property is a booming location, about 30 miles west of downtown Columbia, SC. In addition, the property is located at a busy corner on U.S. Highway 1 in Lexington County. This location is an outparcel to KJ’s Grocery shopping center, and Advance Auto has successfully operated at the same location for more than 20 years.

## **About Marcus & Millichap, Inc. (NYSE: MMI)**

*Marcus & Millichap, Inc. is a leading brokerage firm specializing in commercial real estate investment sales, financing, research and advisory services with offices throughout the United States and Canada. As of December 31, 2021, the company had 1,994 investment sales and financing professionals in 82 offices who provide investment brokerage and financing services to sellers and buyers of commercial real estate. The company also offers market research, consulting and advisory services to clients. Marcus & Millichap closed 13,255 transactions in 2021, with a sales volume of approximately \$84.4 billion. For additional information, please visit [www.MarcusMillichap.com](http://www.MarcusMillichap.com).*