



## Marcus & Millichap Secures \$17.1M Sale of Shopping Center in Durham

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*Constructed in 1988 and renovated in 2014, Homestead Market is home to Roses, Fitness World, Shiki Sushi and Bean Trade's Coffee.*

DURHAM, N.C. — Marcus & Millichap has brokered the \$17.1 million sale of Homestead Market, a 164,200-square-foot shopping center in Durham. Andrew Margulies of Marcus & Millichap represented the seller, a Raleigh-Durham-based family partnership, in the transaction, and procured the buyer, a Florida-based real estate investment and development company. Constructed in 1988 and renovated in 2014, Homestead Market is home to Roses, Fitness World, Shiki Sushi and Bean Trade's Coffee. The property was 98 percent leased at the time of sale.